TUBE INVESTMENTS OF INDIA LTD's STANDALONE Q4 PBT AT Rs. 880 Cr.

The Board of Directors of Tube Investments of India Limited (TII) met today and approved the financial results for the Quarter and Year ended 31st March 2025. The Board has declared an interim dividend of Rs.2 per share in February 2025 and the same was paid to shareholders in March 2025. The board has now recommended a final dividend of Rs.1.50 per share for the Financial Year 2024-25.

Standalone Results for Q4 and Full Year:

- **Revenue** in Q4 was Rs.1,957 Cr. as against Rs.1,962 Cr. of the same quarter previous year. Revenue for the full year was Rs. 7,893 Cr. as against Rs.7,611 Cr. of previous year.
- PBT before exceptional items for the quarter was Rs. 896 Cr. and for the year was Rs. 1,544 Cr.
- During the quarter, the Company has recognized a fair value gain of **Rs. 569 Cr.** in its P&L towards Investments in CCPS of TI Clean Mobility Private Limited.
- **PBT** before exceptional items and CCPS fair value gain for the quarter was Rs. 327 Cr. as against Rs. 318 Cr. of the same quarter previous year. PBT before exceptional items and CCPS fair value gain for the full year was Rs. 975 Cr. as against Rs. 970 Cr. of previous year.
- **ROIC** at 44% for the year ended 31st March 2025 as against 54% in the previous year.
- **Free Cash Flow** for the quarter was Rs.225 Cr. and the cumulative free cash flow for the year was Rs. 397 Cr. which was 55% of PAT (excluding Fair value Gain).

Review of Businesses

Engineering

The Revenue for the quarter was Rs.1,229 Cr. compared with Rs.1,276 Cr. in the corresponding quarter of the previous year. Profit before interest and tax for the quarter was Rs.142 Cr. as against Rs.160 Cr. in the corresponding quarter of the previous year.

The Revenue for the full year was Rs.5,029 Cr. compared with Rs. 4,921 Cr. in the previous year. Profit before interest and tax for the full year was Rs. 617 Cr. which is same as last year.

Metal Formed Products

The Revenue for the quarter was Rs. 403 Cr. compared with Rs. 386 Cr. in the corresponding quarter of the previous year. Profit before interest and tax for the quarter was Rs. 39 Cr. as against Rs. 42 Cr. in the corresponding quarter of the previous year.

The Revenue for the full year was Rs. 1,565 Cr. compared with Rs. 1,519 Cr. in the previous year. Profit before interest and tax for the full year was Rs. 161 Cr. as against Rs.187 Cr. in the previous year.

Mobility

The Revenue for the quarter was Rs. 181 Cr. compared with Rs. 154 Cr. in the corresponding quarter of the previous year. Profit before interest and tax for the quarter was Rs. 4 Cr. as against the loss of Rs. 9 Cr. in the corresponding quarter of the previous year.

The Revenue for the full year was Rs. 671 Cr. compared with Rs. 664 Cr. in the previous year. Profit before interest and tax for the full year was Rs. 5 Cr. as against loss of Rs. 18 Cr. in the previous year.

Others

The Revenue for the quarter was Rs. 244 Cr. compared with Rs. 230 Cr. in the corresponding quarter of the previous year. Profit before interest and tax for the quarter was Rs.13 Cr. as against Rs. 17 Cr. in the corresponding quarter of the previous year.

The Revenue for the full year was Rs. 987 Cr. compared with Rs. 834 Cr. in the previous year. Profit before interest and tax for the full year was Rs. 48 Cr. as against Rs. 65 Cr. in the previous year.

Consolidated Results

TII's consolidated revenue for the quarter was Rs. 5,150 Cr as against Rs. 4,490 Cr. in the corresponding quarter of the previous year. The profit (before share of profit of Associate / Joint Ventures, Exceptional Items and Tax) for the quarter was at Rs. 342 Cr. as against Rs. 405 Cr. in the corresponding quarter of the previous year.

For the year ended 31st March 2025, TII's consolidated Revenue for the year was Rs. 19,465 Cr. as against Rs. 16,890 Cr. in the previous year. The profit (before share of profit of Associate / Joint Ventures, Exceptional Items and Tax) was at Rs.1,665 Cr. as against Rs. 1,695 Cr. in the previous year.

CG Power and Industrial Solutions Ltd, a subsidiary company, in which the Company holds 58% stake, registered a consolidated revenue of Rs. 2,753 Cr. during the quarter as against Rs. 2,192 Cr. in the corresponding quarter of the previous year. Profit before tax for the quarter was at Rs. 384 Cr. as against Rs. 301 Cr. in the corresponding quarter of previous year.

For the year ended 31st March 2025, CG's consolidated Revenue for the year was Rs.9,909 Cr. as against Rs. 8,046 Cr. in the previous year. The Profit before tax was at Rs.1,348 Cr. as against Rs. 1,158 Cr. in the previous year.

Shanthi Gears Ltd., a subsidiary company in the Gears Business, in which the Company holds 70% stake, registered a revenue of Rs. 153 Cr. during the quarter as against Rs. 154 Cr. in the corresponding quarter of the previous year. Profit before tax for the quarter was at Rs. 31 Cr. as against Rs. 32 Cr. in the corresponding quarter of previous year.

For the year ended 31st March 2025, SGL's Revenue was at Rs. 605 Cr. as against Rs. 536 Cr. in the previous year. The profit before tax was at Rs.130 Cr. as against Rs.110 Cr. in the previous year.

About Murugappa Group

A 124-year-old conglomerate with presence across India and the world, the INR 778 billion (77,881 crore) Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 9 listed companies: Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Coromandel International Limited, EID Parry (India) Limited, Shanthi Gears Limited, Tube Investments of India Limited and Wendt India Limited. Other major companies include Cholamandalam MS General Insurance Company Limited and Parry Agro Industries Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Chola, Chola MS, CG Power, Shanthi Gears, CUMI, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electro minerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea and several other products make up the Group's business interests.

Guided by the five lights — integrity, passion, quality, respect and responsibility — and a culture of professionalism, the Group has a workforce of over 83,500 employees.

For more information, see www.murugappa.com

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