TUBE INVESTMENTS OF INDIA LTD's STANDALONE Q3 PBT AT Rs. 212 Cr

The Board of Directors of Tube Investments of India Limited (TII) met today and approved the financial results for the Quarter ended 31st December 2024. The Board has declared an Interim Dividend of Rs.2 per share for the financial year 2024-25.

Standalone Results for the Quarter:

- **Revenue** in Q3 was Rs.1,910 Cr compared with Rs.1,898 Cr of same period previous year.
- **PBT** was Rs.212 Cr as against Rs.210 Cr in the same period previous year.
- **ROIC** (annualized) at 43% for the quarter ended 31st December 2024 compared with 54% in the previous year same period.
- **Free cash flow** for the quarter was Rs.70 Cr.

Review of Businesses

Engineering

The Revenue for the quarter was Rs.1,212 Cr. compared with Rs.1,229 Cr. in the corresponding quarter of the previous year. Profit before interest and tax for the quarter was Rs.156 Cr. as against Rs.153 Cr. in the corresponding quarter of the previous year.

Metal Formed Products

The Revenue for the quarter was Rs.400 Cr. compared with Rs.392 Cr. in the corresponding quarter of the previous year. Profit before interest and tax for the quarter was Rs.40 Cr. as against Rs.47 Cr. in the corresponding quarter of the previous year.

Mobility

The Revenue for the quarter was Rs.142 Cr compared with Rs.147 Cr in the corresponding quarter of the previous year. Loss before interest and tax for the quarter was Rs.0.82 Cr as against Rs.8 Cr in the corresponding quarter of the previous year.

Others

The Revenue for the quarter was Rs.252 Cr compared with Rs.219 Cr in the corresponding quarter of the previous year. Profit before interest and tax for the quarter was Rs.11 Cr as against Rs.14 Cr in the corresponding quarter of the previous year.

Consolidated Results

TII's consolidated revenue for the quarter was Rs. 4,812 Cr as against Rs. 4,197 Cr in the corresponding quarter of the previous year. The profit (before share of profit of an Associate/Joint Venture, Exceptional Items and Tax) for the quarter was at Rs.427 Cr as against Rs.395 Cr in the corresponding quarter of the previous year.

CG Power and Industrial Solutions Ltd, a subsidiary company, in which the Company holds 58% stake, registered a consolidated revenue of Rs. 2,516 Cr during the quarter as against Rs.1,979 Cr in the corresponding quarter of the previous year. Profit before exceptional items and tax for the quarter was Rs.335 Cr as against Rs.264 Cr in the corresponding quarter of previous year.

Shanthi Gears Ltd., a subsidiary company in the Gears Business, in which the Company holds 70% stake, registered a revenue of Rs.158 Cr. during the quarter as against Rs. 126 Cr in the corresponding quarter of the previous year. Profit before tax for the quarter was Rs.35 Cr. as against Rs.24 Cr. in the corresponding quarter of previous year.

About Murugappa Group

A 124-year-old conglomerate with presence across India and the world, the INR 778 billion (77,881 crore) Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 9 listed companies: Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Coromandel International Limited, EID Parry (India) Limited, Shanthi Gears Limited, Tube Investments of India Limited and Wendt India Limited. Other major companies include Cholamandalam MS General Insurance Company Limited and Parry Agro Industries Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Chola, Chola MS, CG Power, Shanthi Gears, CUMI, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electro minerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea and several other products make up the Group's business interests.

Guided by the five lights — integrity, passion, quality, respect and responsibility — and a culture of professionalism, the Group has a workforce of over 83,500 employees.

For more information, see www.murugappa.com

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