

# Board Committees

The following are the Committees of the Board viz., Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee, Risk Management Committee and Corporate Social Responsibility Committee. Each Committee has specific scope and responsibilities.

The role and composition of the Board Committees is as under:

## Audit Committee

The role of the Audit Committee, in brief, is to review Financial Statements, internal controls, accounting policies, internal audit report, related party transactions, risk management systems and functioning of the Whistle blower mechanism.

Name of the Member	Category
Mr. Sanjay Johri - <i>Chairman</i>	Independent Director
Mr. M A M Arunachalam	Chairman and Non-Executive Director
Mr. Anand Kumar	Independent Director
Mr. Tejpreet Singh Chopra	Independent Director

## Nomination & Remuneration Committee

The role of the Nomination & Remuneration Committee, in brief, includes formulation of criteria for determining qualifications, positive attributes and independence of a Director and recommending to the Board the policy relating to the remuneration for the Directors, key managerial personnel and other employees; formulation of criteria for evaluation of Independent Directors and the Board; devising a policy on Board diversity and identification of persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal. The Committee's scope further covers recommending to the Board the appointment/re-appointment of the executive and non-executive Directors.

Name of the Member	Category
Mr. Anand Kumar - <i>Chairman</i>	Independent Director
Mr. Sanjay Johri	Independent Director
Mr. Tejpreet Singh Chopra	Independent Director

## Stakeholders Relationship Committee

The Stakeholders Relationship Committee specifically focuses on investor service levels. The terms of reference of the Committee include the resolving of grievances of security holders of the Company including complaints, if any, relating to transfer of shares, non-receipt of balance sheet and non-receipt of declared dividends etc.

Name of the Member	Category
Mr. M A M Arunachalam - <i>Chairman</i>	Chairman and Non-Executive Director
Mr. Vellayan Subbiah	Managing Director
Ms. Sasikala Varadachari	Independent Director

## Risk Management Committee

The role of the Risk Management Committee, in brief, is to review the Risk Management Policy developed by the Management, risk management framework and its implementation thereby ensuring that an effective risk management system is in place.

Name of the Member	Category
Mr. Sanjay Johri - <i>Chairman</i>	Independent Director
Mr. M A M Arunachalam	Chairman and Non-Executive Director
Mr. K R Srinivasan	President & Whole-time Director

## Corporate Social Responsibility Committee

The role of the Corporate Social Responsibility Committee is (a) to formulate and recommend to the Board a Corporate Social Responsibility Policy indicating the activities to be undertaken by the Company as specified under Schedule VII of the Companies Act, 2013; (b) to recommend the amount of expenditure to be incurred on the activities; and (c) to monitor the Corporate Social Responsibility Policy of the Company, from time to time.

Name of the Member	Category
Ms. Sasikala Varadachari - <i>Chairperson</i>	Independent Director
Mr. M A M Arunachalam	Chairman and Non-Executive Director
Mr. K R Srinivasan	President & Whole-time Director
Mr. Tejpreet Singh Chopra	Independent Director