

**Tube Investments of India Limited**

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India

Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404

Website: www.tiindia.com CIN: L35100TN2008PLC069496

31st March 2022

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

BSE Ltd
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street, Fort
Mumbai 400 001

Dear Sirs/Madam,

Sub: Release of corporate guarantee provided by the Company in favour of State Bank of India in respect of credit facilities availed by M/s. CG Power and Industrial Solutions Limited - ISIN: INE974X01010

We write to inform that State Bank of India, vide their letter CAG/CHE/2021-22/210 dated 31st March 2022, confirmed the release and cancellation of the Corporate Guarantee provided by Tube Investments of India Limited ("the Company") in their favour vide agreement dated 19th December 2020 in respect of the fund based facilities aggregating to Rs. 1,365 Crores (Rupees One Thousand Three Hundred Sixty Five Crores only) availed by M/s CG Power and Industrial Solutions Limited, a subsidiary of the Company.

This intimation is under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LTD


S SURESH
COMPANY SECRETARY