



**Tube Investments of India Limited**

**(Formerly known as TI Financial Holdings Limited)**

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Website: www.tiindia.com CIN: [U35100TN2008PLC069496](#)

(Formerly, TI Financial Holdings Limited)

January 18, 2018

The Manager  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor  
Plot No.C-1, Block G  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400 051

BSE Limited  
1st Floor  
New Trading Ring, Rotunda Building  
P J Towers, Dalal Street  
Fort  
Mumbai 400 001

Dear Sirs,

**Updates**

We write to inform that the Company has been allotted 40 lakh equity shares of the face value of Rs.10/- each in the share capital of TI Tsubamex Private Limited ("TTPL") on 17th January, 2018.

TTPL is an existing joint venture of the Company with Tsubamex Company Limited, Japan ("Tsubamex"). TTPL is also an existing subsidiary of the Company and is engaged in the design and engineering of sheet metal dies and fixtures.

Consequent to the aforesaid allotment of shares to the Company, the Company's shareholding in TTPL's subscribed share capital stands increased from 75% to 78.3%, with the balance 21.7% held by the joint venture partner viz., Tsubamex.

We request you to kindly take note of the above in your records.

Thanking you,

Yours faithfully,  
For TUBE INVESTMENTS OF INDIA LTD

S SURESH  
COMPANY SECRETARY