



Tube Investments of India Limited

(Formerly known as TI Financial Holdings Limited)

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India

Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404

Website: www.tiindia.com CIN: L35100TN2008PLC069496

26th November, 2019

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Ltd.
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort
Mumbai 400 001

Dear Sirs,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - ISIN INE974X01010

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the half-yearly disclosure of Related Party Transactions, for the half year ended 30th September, 2019

The above said disclosure will be made available on the Company's website www.tiindia.com.

Please take the above on your record.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LIMITED

S SURESH
COMPANY SECRETARY

Encl.

Disclosure of Related Party Transactions - On a consolidated basis Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

List of related parties on consolidated basis as per Reg. 23(9) of LODR with whom the Company had transacted during the half year ended 30.09.2019

I. Subsidiary Companies

- a. Shanthi Gears Limited
- b. Financiere C10 SAS and its Subsidiaries namely
 - i. Sedis SAS
 - ii. Sedis Company Limited
 - iii. Sedis Gmbh
- c. Great Cycles (Private) Limited
- d. Creative Cycles (Private) Limited

II. Joint Venture Company

- a. TI Tsubamex Private Limited

III. Company having Significant Influence

- a. Ambadi Investments Limited
- b. Parry Agro Industries Limited
- c. Parry Enterprises India Limited

IV. Key Management Personnel (KMP)

- a. Mr. Vellayan Subbiah - Managing Director
- b. Mr S Suresh - Company Secretary
- c. Mr K Mahendra Kumar - Chief Financial Officer

V. Non Executive Directors

- a. Mr. M M Murugappan, Chairman
- b. Mr Pradeep V Bhide
- c. Ms Madhu Dubhashi
- d. Mr Ramesh K B Menon
- e. Mr Sanjay Johri
- f. Mr Mahesh Chhabria

VI. Retiral Funds

- a. T.I.I.(Subsidiaries) Employees Provident Fund
- b. TI Employees Provident Fund India Ltd
- c. Tube Products Of India Employees Provident Fund
- d. Tube Investments of India Limited, Senior Officer, Superannuation Fund

VII. Other Related Parties

- a. Emtex Engineering Private Limited
- b. Murugappa Organo Water Solutions Private Ltd
- c. Gati Kintetsu Express Private Ltd



Tube Investments of India Ltd**Consolidated Related Party Transactions for H1 2019-20**

₹ in Crores

Transaction	Related Party	Period Ended Sep-19
Services Received	Parry Enterprises India Limited	5.21
Dividend Paid	Ambadi Investments Limited	5.12
	Mr M M Murugappan	0.02
Purchases and Services received	Emtex Engineering Private Limited	0.20
	Murugappa Organo Water Solutions Private Ltd	0.64
	Gati Kintetsu Express Private Ltd	0.76
Remuneration	Key Management Personnel	4.51
Fair value Cost of Stock options granted	Key Management Personnel	0.23
Sitting Fees and Commission	Non executive directors	0.87
Purchase of Asset	TI Tsubamex Private Limited	0.05
Retirement Benefits	Contribution to Employees Post Employment benefit plans	16.63

₹ in Crores

Transaction	Related Party	As at 30-Sep-2019
Payable	Parry Enterprises India Limited	0.14
	Emtex Engineering Private Limited	0.01
	Murugappa Organo Water Solutions Private Ltd	0.06
	Key Management Personnel	1.13

For Tube Investments of India Limited


K. Mahendra Kumar
Chief Financial Officer