

**Tube Investments of India Ltd.**

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India  
Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404  
Website: www.tiindia.com CIN: L35100TN2008PLC069496

(formerly TI Financial Holdings Limited)

10th January, 2018

The Manager  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor  
Plot No.C-1, Block G  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400 051

BSE Limited  
1st Floor  
New Trading Ring, Rotunda Building  
P J Towers, Dalal Street  
Fort,  
Mumbai 400 001

Dear Sirs,

**Sub: New Credit Rating**

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find below details of the credit rating assigned by ICRA Limited vide its letter dated 9th January, 2018 for the Company's Line of Credit aggregating Rs.1025 Crores:

Facility Rated	Rs.1025 Crores Line of Credit.  <i>[The aforesaid Line of Credit refers to/comprises of the Fund based facilities of Rs.525 Crores and Non-Fund based facilities of Rs.500 Crores availed/to be availed from Banks].</i>
Rating	Long-term rating of <b>[ICRA]AA+</b> with stable outlook and Short-term rating of <b>[ICRA]A1+</b> (new).

This is for your information and records.

Thanking you,

Yours faithfully,  
For TUBE INVESTMENTS OF INDIA LTD

  
S. SURESH  
COMPANY SECRETARY



**Tube Investments of India Ltd.**

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India  
Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404  
Website: www.tiindia.com CIN: L35100TN2008PLC069496

*(formerly TI Financial Holdings Limited)*

4th January, 2018

The Manager  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor  
Plot No.C-1, Block G  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400 051

BSE Limited  
1st Floor  
New Trading Ring, Rotunda Building  
P J Towers, Dalal Street  
Fort,  
Mumbai 400 001

Dear Sirs,

**Sub: New Credit Rating**

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find below details of the credit rating assigned by ICRA Limited vide its letter dated 2nd January, 2018 (received on 3rd January, 2018) for the Commercial Paper programme of the Company:

Facility Rated	Rs.525 Crores Commercial Paper Programme
Rating	[ICRA] A1+ (new)

This is for your information and records.

Thanking you,

Yours faithfully,  
For TUBE INVESTMENTS OF INDIA LTD

  
S. SURESH  
COMPANY SECRETARY