



**Tube Investments of India Limited**

**(Formerly known as TI Financial Holdings Limited)**

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India

Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404

Website: www.tiindia.com CIN: L35100TN2008PLC069496

29th May, 2019

National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400 051

BSE Ltd.  
1<sup>st</sup> Floor  
New Trading Ring, Rotunda Building  
P J Towers, Dalal Street  
Fort  
Mumbai 400 001

Dear Sirs,

**Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - ISIN INE974X01010**

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the half-yearly disclosure of Related Party Transactions, for the half year ended 31<sup>st</sup> March, 2019

The above said disclosure will be made available on the Company's website [www.tiindia.com](http://www.tiindia.com).

Please take the above on your record.

Thanking you,

Yours faithfully,  
for TUBE INVESTMENTS OF INDIA LIMITED

S SURESH  
COMPANY SECRETARY

HW

**Disclosure of Related Party Transactions - On a consolidated basis Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**List of related parties on consolidated basis as per Reg. 23(9) of LODR with whom the Company had transacted during the half year ended 31.03.2019**

**I. Subsidiary Companies**

- a. Shanthi Gears Limited
- b. Financiere C10 SAS and its Subsidiaries namely
  - i. Sedis SAS
  - ii. Sedis Company Limited
  - iii. Sedis GmbH
- c. Great Cycles (Private) Limited
- d. Creative Cycles (Private) Limited

**II. Joint Venture Company**

- a. TI Tsubamex Private Limited
- b. TI Absolute Concepts Private Limited (till 4th June 2018)

**III. Company having Significant Influence**

- a. Ambadi Investments Limited
- b. Parry Agro Industries Limited
- c. Parry Enterprises India Limited

**IV. Key Management Personnel (KMP)**

- a. Mr. Vellayan Subbiah - Managing Director w.e.f 14th August 2018 (Managing Director Designate till 13th August 2018)
- b. Mr. J. Ramkumar - Managing Director (Till 13th August 2018)
- c. Mr S Suresh - Company Secretary
- d. Mr K Mahendra Kumar - Chief Financial Officer

**V. Non Executive Directors**

- a. Mr. M M Murugappan, Chairman
- b. Mr Hemanth M Nerurkar (Till 13th August 2018)
- c. Mr Pradeep V Bhide
- d. Mr S Sandilya (Till 13th August 2018)
- e. Ms Madhu S Dubhashi
- f. Mr Ramesh K B Menon
- g. Mr Sanjay Johri (from 14th August 2018)
- h. Mr Mahesh Chhabria (from 5th February 2019)

**VI. Retiral Funds**

- a. T.I.L.(Subsidiaries) Employees Provident Fund
- b. TI Employees Provident Fund India Ltd
- c. Tube Products Of India Employees Provident Fund
- d. Tube Investments of India Limited, Senior Officer, Superannuation Fund

**VII. Other Related Parties**

- a. Emtex Engineering Private Limited
- b. Murugappa Organo Water Solutions Private Ltd
- c. Gati Kintetsu Express Private Ltd



**Related Party transactions during half year ended 31.03.2019**


₹ in Crores

Transaction	Related Party	H2 2018-19
Services Received	Parry Enterprises India Limited	4.00
Dividend Paid	Ambadi Investments Limited	11.95
	Mr. Vellayan Subbaiah	0.08
	Mr M M Murugappan	0.13
Dividend Received	Shanthi Gears Limited	28.65
	Financiere C10 SAS	4.78
Sales and Services rendered	Shanthi Gears Limited	1.11
	Sedis SAS	10.13
Purchases and Services received	Shanthi Gears Limited	0.45
	Sedis SAS	0.04
	Great Cycles (Private) Limited	1.69
	Creative Cycles (Private) Limited	23.89
	Emtex Engineering Private Limited	0.25
	Murugappa Organo Water Solutions Private Ltd	0.84
	Gati Kintetsu Express Private Ltd	0.44
Remuneration	Key Management Personnel	4.13
Fair value Cost of Stock options granted	Key Management Personnel	0.35
Sitting Fees and Commission	Non executive directors	0.81
Reimbursement of Expenses - Received	Shanthi Gears Limited	0.40
Bad debts written off	TI Tsubamex Private Limited	1.01
Retirement Benefits	Contribution to Retiral Funds	11.49

₹ in Crores

Transaction	Related Party	As at 31-Mar-2019
Payable	Parry Enterprises India Limited	0.21
	Shanthi Gears Limited	0.40
	Sedis SAS	0.06
	Great Cycles (Private) Limited	0.38
	Creative Cycles (Private) Limited	4.61
	Emtex Engineering Private Limited	0.05
	Murugappa Organo Water Solutions Private Ltd	0.08
	Key Managerial Personnel	2.35
Receivable	Shanthi Gears Limited	0.02
	Sedis SAS	1.57
Dividend Receivable	Financiere C10 SAS	4.78

For TUBE INVESTMENTS OF INDIA LTD.


  
 Authorised Signatory