



Tube Investments of India Limited

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Website: www.tiindia.com CIN: L35100TN2008PLC069496

19 December 2020

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

BSE Ltd
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street, Fort
Mumbai 400 001

Dear Sirs/Madam,

Sub: Acquisition of additional equity shares in M/s. CG Power and Industrial Solutions Ltd (“CG Power”) – Updates - Disclosure under Regulation 30(7) of the SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 - ISIN: INE974X01010

Further to our letters dated 7th August 2020, 28th August 2020, 2nd September 2020, 14th October 2020, 4th November 2020, 20th November 2020 and 26th November 2020, we write to inform that in terms of the Securities Subscription Agreement dated 7th August 2020 as amended by the Amendment to the Securities Subscription Agreement dated 2nd September 2020 executed between Tube Investments of India Limited (“**Company**”) and M/s. CG Power and Industrial Solutions Limited (“**CG Power**”), CG Power has today i.e. 19 December 2020 allotted to the Company 6,87,28,522 (Six Crore Eighty Seven Lakh Twenty Eight Thousand Five Hundred Twenty Two) equity shares of the face value of Rs. 2 (Rupees Two only) each at a price of Rs. 14.55/- (Rupees Fourteen decimal Fifty Five only) (including premium) per equity share, for an aggregate consideration of Rs 99,99,99,995.10 (Rupees Ninety Nine Crores Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred Ninety Five and Paise Ten only).

Consequent to the aforesaid allotment made today, the Company holds 53.16% of the paid up equity share capital of CG Power. The Company’s aggregate shareholding (i.e. equity shares and convertible warrants held by the Company) in CG Power has increased from 56.61% to 58.58% of the share capital of CG Power on a fully diluted basis.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LTD

S SURESH
COMPANY SECRETARY

