



## Tube Investments of India Limited

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India

Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404

Website: www.tiindia.com CIN: L35100TN2008PLC069496

4th November 2020

The Manager  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor  
Plot No.C-1, Block G  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400 051

BSE Limited  
1st Floor  
New Trading Ring, Rotunda Building  
P J Towers, Dalal Street  
Fort, Mumbai 400 001

Dear Sirs,

**Sub: Proposed acquisition of controlling interest by Tube Investments of India Limited in M/s. CG Power and Industrial Solutions Ltd - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 – ISIN: INE 974X01010 - Updates**

---

Further to our letters dated 7th August 2020, 28th August 2020 and 2nd September 2020 on the subject matter, we write to inform that the Board of Directors (“**the Board**”) of our Company viz., Tube Investments of India Limited (“**TII**”) at the meeting held today (4th November 2020), took the following decisions:

1. The Board approved the providing of guarantee(s) in favour of lenders of M/s. CG Power and Industrial Solutions Ltd (“**CG Power**”) towards the financial assistance to be availed by CG Power for an aggregate amount of up to Rs.1,400 Crore (Indian Rupees One Thousand Four Hundred Crore only), subject to the approval of the shareholders of TII under Section 186 of the Companies Act, 2013 and the rules thereunder; and
2. The Board, in connection with the aforesaid, approved the issue of Notice convening an Extra-ordinary General Meeting (“**EGM**”) of the shareholders of TII to be held on **Monday, 30th November, 2020 at 10.30 A.M.** through video conferencing or other audio visual means, to seek necessary approval of the shareholders under Section 186 of the Companies Act, 2013 and the rules thereunder for investing in and/or for providing loans to and/or for providing guarantee/security in respect of CG Power and the subsidiaries of TII for an additional amount of up to Rs.1,760 Crore (Indian Rupees One Thousand Seven Hundred and Sixty Crore only) (which is inclusive of the proposed guarantee(s) to be provided of up to Rs.1,400 Crore as set out in paragraph (1) above) in addition to the investments in other corporate bodies made or being made by TII as per details set out in the Notice of the e-EGM being sent to the shareholders.



- 2 -

Kindly take the above intimation on record made pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,  
For TUBE INVESTMENTS OF INDIA LTD

S SURESH  
COMPANY SECRETARY