



Tube Investments of India Limited

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India

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Website: www.tiindia.com CIN: L35100TN2008PLC069496

12th August 2020

Listing Department
National Stock Exchange of India Ltd.
Whole-sale Debt Market Segment
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Ltd.
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort
Mumbai 400 001

Dear Sirs,

Sub: Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Rating – ISIN INE INE974X01010

We write to inform that the Credit Rating Agency, M/s. ICRA Limited (“ICRA”), has communicated to the Company by its letter dated 11th August 2020 that, after due consideration of the announcement by the Company on 7th August 2020 pertaining to the Company's binding bid for acquiring controlling interest in M/s. CG Power and Industrial Solutions Limited and on the basis of best available information, it has placed the long-term rating for the Company's bank facilities of [ICRA]AA+ on watch with developing implications.

ICRA has further informed by its aforementioned letter that the short-term rating on the Company's commercial paper programme remains as [ICRA]A1+.

We kindly request you to take the above on your records.

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LTD

S SURESH
COMPANY SECRETARY
Email Id: sureshs@tii.murugappa.com