



## Tube Investments of India Limited

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Website: www.tiindia.com CIN: L35100TN2008PLC069496

October 14, 2020

The Manager  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor  
Plot No.C-1, Block G  
Bandra-Kurla Complex  
Bandra (E),  
Mumbai 400 051

BSE Limited  
1st Floor  
New Trading Ring, Rotunda Building  
P J Towers, Dalal Street  
Fort  
Mumbai 400 001

Dear Sirs,

**Sub: Proposed acquisition of controlling interest in M/s. CG Power and Industrial Solutions Ltd – Updates – Receipt of approval of the Competition Commission of India for the proposed acquisition – Disclosure under Regulation 30(7) of the SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 - ISIN: INE974X01010**

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Further to our letters dated 7th August 2020, 28th August 2020 and 2nd September 2020 with regard to the proposed acquisition of controlling interest in M/s. CG Power and Industrial Solutions Limited ("CG Power") by the Company, we inform that the Competition Commission of India vide its letter dated 13th October 2020 (received by the Company today viz., 14th October 2020), has accorded its approval for the proposed combination under sub-section (1) of Section 31 of the Competition Act, 2002.

We will keep you apprised of further developments in this regard.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,  
For TUBE INVESTMENTS OF INDIA LTD

S SURESH  
COMPANY SECRETARY