

**Tube Investments of India Limited**

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India

Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404

Website: www.tiindia.com CIN: L35100TN2008PLC069496

17th October 2020

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Limited
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort,
Mumbai 400 001

Dear Sirs,

Updates - Credit Ratings from CRISIL – ISIN INE974X01010

We write to inform that the rating agency, CRISIL has communicated reaffirmation of the rating of the Company's credit facilities vide letters dated 16th October 2020. Accordingly, this disclosure is made pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015:

Sl. No.	Facility rated	Rating
1	Bank loan facilities - Rs.700 Cr. - Long term rating	CRISIL AA+/Stable <i>(Rating reaffirmed; removed from 'Rating watch with developing implications')</i>
	- Short term rating	CRISIL A1+ <i>(Rating reaffirmed)</i>
2	Non-Convertible Debentures - NCD1: Rs.100 Cr. NCD2: Rs.100 Cr.	CRISIL AA+/Stable <i>(Rating reaffirmed; removed the rating from watch with developing implication)</i>
3	Commercial Paper - Rs.525 Cr.	CRISIL A1+ <i>(Rating reaffirmed)</i>

This is for your information and records.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LTD

S SURESH
COMPANY SECRETARY