



Tube Investments of India Limited

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India

Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404

Website: www.tiindia.com CIN: L35100TN2008PLC069496

22nd June 2020

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Ltd.
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort
Mumbai 400 001

Dear Sirs,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - ISIN INE974X01010

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we enclose herewith the half-yearly disclosure of Related Party Transactions, for the half year ended 31st March 2020.

The above said disclosure will be made available on the Company's website www.tiindia.com.

Please take the above on your record.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LIMITED

S SURESH
COMPANY SECRETARY

Encl.



Disclosure of Related Party Transactions - On a consolidated basis Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

List of related parties

I. Subsidiary Companies

- a. Shanthi Gears Limited
- b. Financiere C10 SAS and its Subsidiaries namely
 - i. Sedis SAS
 - ii. Sedis Company Limited
 - iii. Sedis GmbH
- c. Great Cycles (Private) Limited
- d. Creative Cycles (Private) Limited

II. Joint Venture Company

- a. TI Tsubamex Private Limited
- b. TI Absolute Concepts Private Limited (till 4th June 2018)

III. Company having Significant Influence

- a. Ambadi Investments Limited
- b. Parry Enterprises India Limited

IV. Key Management Personnel (KMP)

- a. Mr. Vellayan Subbiah - Managing Director w.e.f 14th August 2018
(Managing Director Designate till 13th August 2018)
- b. Mr. L Ramkumar - Managing Director (Till 13th August 2018)
- c. Mr S Suresh - Company Secretary
- d. Mr K Mahendra Kumar - Chief Financial Officer

V. Non-Executive Directors

- a. Mr. M M Murugappan, Chairman
- b. Mr Hemanth M Nerurkar (Till 13th August 2018)
- c. Mr Pradeep V Bhide
- d. Mr S Sandilya (Till 13th August 2018)
- e. Ms Madhu S Dubhashi
- f. Mr Ramesh K B Menon
- g. Mr Sanjay Johri (from 14th August 2018)
- h. Mr Mahesh Chhabria (from 5th February 2019)

VI. Post-Employment Benefit Funds

- a. T.I.I.(Subsidiaries) Employees Provident Fund
- b. TI Employees Provident Fund India Ltd
- c. Tube Products of India Employees Provident Fund
- d. Tube Investments of India Limited, Senior Officer, Superannuation Fund

VII. Other Related Parties

- a. Emtex Engineering Private Limited
- b. Murugappa Organo Water Solutions Private Ltd
- c. Gati Kintetsu Express Private Ltd



Tube Investments of India Limited
Consolidated Related Party Transactions for H2 2019-20

₹ in Crores

Transaction	Related Party	Half-Year Ended March 2020
Services Received	Parry Enterprises India Limited	4.15
Dividend Paid	Ambadi Investments Limited	24.14
	Mr Mahesh Chhabria	0.01
	Mr M M Murugappan	0.19
Remuneration	Key Management Personnel	4.72
Fair value Cost of Stock options granted	Key Management Personnel	0.20
Sitting Fees and Commission	Non- executive directors	1.05
Retirement Benefits	Contribution to Employees Post Employment benefit plans	15.12

₹ in Crores

Transaction	Related Party	As at 31-Mar-2020
Payable	Parry Enterprises India Limited	0.18
	Emtex Engineering Private Limited	0.01
	Murugappa Organo Water Solutions Private Ltd	0.10
	Key Managerial Personnel	2.26
Advance Paid	Gati Kintetsu Express Private Ltd	0.02

For TUBE INVESTMENTS OF INDIA LTD.

AUTHORISED SIGNATORY