

Annual Report on Corporate Social Responsibility (CSR) Activities

- 1. A brief outline of the Company's CSR policy, including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes.**

Outline of the Company's CSR Policy

Tube Investments of India Limited (formerly, TI Financial Holdings Limited) ("Company" or "TI"), being part of the Murugappa Group firmly believes that social responsibility is not just a corporate obligation that has to be carried out but it is one's Dharma (path of righteousness) and has been earmarking a part of its income for carrying out its social responsibilities. TI's philanthropic endeavours are therefore a reflection of its spiritual conscience and this provides it a way to discharge its responsibilities to the various sections of the society.

The CSR Policy of the Company *inter alia* provides for identification of CSR projects and programmes, modalities of execution, monitoring process. The Policy can be accessed on the Company's website (web link: <http://www.tiindia.com/article/values/467>).

Overview of the CSR Projects and Programmes:

TI is committed to identifying and supporting programmes aimed at -

- Empowerment of the underprivileged sections of the society through education, access to and awareness about financial services and the like;
- Provision of access to basic necessities like healthcare, drinking water & sanitation and the like;
- Working towards eradicating hunger and poverty, through livelihood generation and skill development;
- Supporting environmental and ecological balance through afforestation, soil conservation, rain water harvesting, conservation of flora & fauna and similar programmes;
- Any other programme that falls under TI's CSR Policy and is aimed at the empowerment of underprivileged sections of the society.

The CSR spend during the financial year, 2018-19 has been in the area of education, rural sustainability and healthcare. Details of the same can be accessed in the Company's website (web link: <http://www.tiindia.com/article/values/467>).

- 2. Composition of the CSR Committee:**

Ms. Madhu Dubhashi, Chairperson (Independent Director)

Mr. Sanjay Johri, Member (Independent Director)

Mr. Mahesh Chhabria (Independent Director)

- 3. Average net profits of the Company during the three immediately preceding financial years:**

The average net profits of the Company made during the three immediately preceding financial years as calculated under Section 135 of the Companies Act, 2013 and the Rules thereunder works out to ₹133.74 Cr.

- 4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above):**

The prescribed CSR expenditure (2% of the average net profits as in 3 above) under Section 135 of the Companies Act, 2013 is ₹2.67 Cr.

- 5. Details of CSR spend during the financial year, 2018-19:**

- a. Total amount spent for the financial year: ₹2.69 Cr.
- b. Amount unspent: Nil

c. Manner in which the amount spent during the financial year is detailed below: (₹ in Cr.)

SI. No.	CSR Project/ Activity identified	Sector in which the Project is covered	Projects or Programs (1) Local area or other (2) State and district where Projects or Programs was undertaken	Amount Outlay (Budget) Project or Programs wise	Amount spent on the Projects or Programs	Cumulative expenditure up to the reporting period	Amount Spent - Direct (D) or through implementing agency (IA)
1	Basic Training Center	Education	Tamilnadu: Avadi in Chennai	1.50	1.50	1.50	1.50 (D)
2	AMM Foundation	Education	Tamilnadu: TI Matriculation School, Ambattur	0.64	0.64	0.64	0.64 (IA)
3	Shri A M M Murugappa Chettiar Research Centre (MCRC)	Rural Sustainability	Tamilnadu: Erode, Kanchipuram, Villupuram, Sivaganga, Karur, Dindigul and Coimbatore	0.37	0.37	0.37	0.37 (IA)
4	Tiruttani Clinic (Outpatient Medical Centre)	Health	Tamilnadu: Tiruttani	0.26	0.18	0.18	0.18 (IA)
5	Grant of raincoats to traffic police personnel at Kotturpuram, Chennai	Preventive Healthcare	Tamilnadu: Kotturpuram Police officials	Not exceeding 0.01	0.004	0.004	0.006 (IA)

6. Reason for not spending the prescribed CSR expenditure amount:

Not applicable as the Company has spent in excess of the mandatory minimum.

7. Responsibility Statement:

It is hereby affirmed that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the Company.

Place: Chennai
Date: 30th April, 2019

On behalf of the Board
Vellayan Subbiah
Managing Director

Madhu Dubhashi
Chairperson, CSR Committee