

ANNUAL REPORT ON CSR ACTIVITIES FOR THE YEAR ENDED 31st MARCH 2021

1. Brief outline on CSR Policy of the Company.

Tube Investments of India Limited (“Company” or “TI”), being part of the Murugappa Group firmly believes that social responsibility is not just a corporate obligation that has to be carried out but it is one’s Dharma (path of righteousness) and has been earmarking a part of its income for carrying out its social responsibilities much ahead of its time through the philanthropic arm of the Murugappa Group. TI’s philanthropic endeavours are therefore a reflection of its spiritual conscience and this provides it a way to discharge its responsibilities to the various sections of the society. The CSR Policy of the Company inter alia provides for identification of CSR projects and programmes, modalities of execution, monitoring process. The Policy can be accessed on the Company’s website under the below link: <http://www.tiindia.com/article/values/467>

Overview of the CSR Projects and Programmes:

TI is committed to identifying and supporting programmes aimed at -

- Empowerment of the underprivileged sections of the society through education, access to and awareness about financial services and the like;
- Provision of access to basic necessities like healthcare, drinking water & sanitation and the like;
- Working towards eradicating hunger and poverty, through livelihood generation and skill development;
- Supporting environmental and ecological balance through afforestation, soil conservation, rainwater harvesting, conservation of flora & fauna, and similar programmes; and
- Any other programme that falls under TI’s CSR Policy and is aimed at the empowerment of underprivileged sections of the society.

The CSR spend during the financial year, 2020-21 has been in the area of health, education, public infrastructure and disaster management.

Details of the same can be accessed in the Company’s website under the below link: <http://www.tiindia.com/article/csrprojectsprograms/546>

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Ms. Madhu Dubhashi, Chairperson	Independent Director	2	2
2	Mr. Sanjay Johri	Independent Director	2	2
3	Mr. Mahesh Chhabria	Independent Director	2	2

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

Policy <http://www.tiindia.com/article/values/467>
 Projects <http://www.tiindia.com/docs/CSRProjects2020-21.pdf>
 Composition http://www.tiindia.com/images/siteimages/TII-Board_Committees_11Feb2021.pdf

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).

Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be setoff for the financial year, if any (in Rs)
	-	-	-
	TOTAL	-	-

6. Average net profit of the company as per section 135(5).

Rs. 316.37 Cr.

7. (a) Two percent of average net profit of the company as per section 135(5)

Rs. 6.33 Cr.

- (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.

Nil

- (c) Amount required to be set off for the financial year if any

Nil

- (d) Total CSR obligation for the financial year (7a+7b-7c).

Rs. 6.33 Cr

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs. Cr).	Mode of implementation on - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.	AMM Foundation	Education and Healthcare	Yes	Tamil Nadu	Chennai, Tiruvallur	2.13	No	AMM Foundation	CSR00000050
2	AMM Foundation Corpus	Education and Healthcare	Yes	Tamil Nadu	Chennai, Tiruvallur	0.65	No	AMM Foundation	CSR00000050
3	MCRC	Environmental Sustainability	No	Tamil Nadu	Erode, Villupuram, Sivaganga, Karur, Dindugal, Coimbatore, Chengalpet districts	0.47	No	Shri AMM Murugappa Chettiar Research Centre	CSR00000057
4	Basic Training Centre	Education	Yes	Tamil Nadu	Tiruvallur	0.46	Yes	Tube Investments of India Ltd	NA
5	TI – Medical Outreach Clinic, Tiruttani	Health	Yes	Tamil Nadu	Tiruvallur	0.16	Yes	Tube Investments of India Ltd	NA
6	Mobile Health Unit	Health	Yes	Tamil Nadu	Chennai, Tiruvallur	0.29	No	Helpage India	CSR00000901
7	Chengalpet Medical College	Education and Healthcare	No	Tamil Nadu	Chengalpet	0.05	No	IIT Madras	CSR00004320

	and Hospital Doffing Project								
8	Scholarship to Fine Art Students	Education	Yes	Tamil Nadu	Chennai	0.05	No	Kalakshetra Foundation	CSR00005446
9	COVID-19 related relief work around plants	Disaster management/relief	Yes	Tamil Nadu	Chennai, Tiruvallur, Rajpura	0.14	Yes	Tube Investments of India Ltd	NA
10	Contributions to Prime Minister & Tamil Nadu Chief Minister's Funds for COVID 19	Disaster management/relief	No	Tamil Nadu	-	3.00	No	Central and State Governments	NA
11	Construction of Crematorium / Dump yard	Infrastructure –(Local Community Facility)	Yes	Telangana	Sangareddy Dist	0.10	Yes	Tube Investments of India Ltd	NA
	TOTAL					7.50			

(d) Amount spent in Administrative Overheads -

Nil

(e) Amount spent on Impact Assessment, if applicable

NA

(f) Total amount spent for the Financial Year (8b+8c+8d+8e)

Rs. 7.50 Cr

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs. Cr)
(i)	Two percent of average net profit of the Company as per section 135(5)	6.33
(ii)	Total amount spent for the Financial Year	7.50
(iii)	Excess amount spent for the financial year [(ii)-(i)]	1.17
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	1.17

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs.).	Date of transfer.	
	-	-	-	-	-	-	-
	TOTAL	-	-	-	-	-	-

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
	-	-	-	-	-	-	-	-
	TOTAL	-	-	-	-	-	-	-

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).

a)	Date of creation or acquisition of the capital asset(s).	NA
b)	Amount of CSR spent for creation or acquisition of capital asset	
c)	Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.	
d)	Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).	

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

NA

Vellayan Subbiah
Managing Director

Madhu Dubhashi
(Chairperson CSR Committee)

Place: Chennai
Date : 17th June 2021